

Mahindra's Farm Equipment Sector Sells 35805 Units in India during April 2024

Farm

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Mumbai, May 02, 2024: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for April 2024.

Domestic sales in April 2024 were at **35805** units, as against **35398** units during April 2024.

Total tractor sales (Domestic + Exports) during April 2024 were at **37039** units, as against **36405** units for the same period last year. Exports for the month stood at **1234** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said “We have sold 35805 tractors in the domestic market during April 2024, a growth of 1% over last year. Government's Wheat procurement operations are going on in full swing with good mandi arrivals, keeping the rural cash flows healthy. IMD's forecast of above normal monsoon rains and festivals in the month of April have helped bring positivity in the rural sentiments. Terms of trade continue to stay positive and good cash flows from Rabi harvest are likely to boost tractor demand in the coming months. In the exports market, we have sold 1234 tractors a growth of 23% over last year.”

Farm Equipment Sector Summary						
Category	April			YTD April		
	F25	F24	% Change	F25	F24	% Change
Domestic	35805	35398	1%	35805	35398	1%
Exports	1234	1007	23%	1234	1007	23%
Total	37039	36405	2%	37039	36405	2%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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