

Mahindra Auto sells 40631 SUVs, a 13% growth and total volumes of 68413 in March 2024

Auto

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Mumbai, April 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of March 2024 stood at **68413** vehicles, a growth of **4%**, including exports.

In the Utility Vehicles segment, Mahindra sold **40631** vehicles in the domestic market, a growth of **13%** and overall, 41161 vehicles, including exports. The domestic sales for Commercial Vehicles stood at **20930**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “We ended the financial year F24 on a positive note with Mahindra PikUps crossing 2 Lakh units during the year, which is the highest ever for any commercial vehicle in the load segment in India. In March, we sold a total of 40631 SUVs, with a growth of 13% and 68413 total vehicles, a 4% growth over last year.”

Passenger Vehicles Sales Summary (Domestic) – March 2024		
Category	March	YTD March

F24	F23	% Change	F24	F23	% Change	
Utility Vehicles	40631	35976	13%	459864	356961	29%
Cars + Vans	0	21	-100%	13	2292	-99%
Passenger Vehicles	40631	35997	13%	459877	359253	28%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – March						
Category	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
LCV 2T *	4012	3385	19%	44093	40419	9%
LCV 2 T – 3.5 T	13601	17428	-22%	191603	198121	-3%
LCV > 3.5T + MHCV	3317	1469	126%	27114	10036	170%
3 Wheelers (including electric 3Ws) *	5279	5697	-7%	77589	58520	33%

Exports – March 2024						
Category	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1573	2115	-26%	24663	32107	-23%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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