Mahindra Aerostructures expands its strategic relationship with Airbus

Emerging

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Bengaluru, January 17, 2024: Mahindra Aerostructures Pvt Ltd (MASPL) and Airbus Aerostructures GmbH have signed a new contract for the manufacture and delivery of metallic components for all Airbus commercial aircraft models, including the best-selling A320 family. Under the contract, MASPL will supply close to 5000 varieties of metallic components to Airbus in Germany from its manufacturing base in India. The contract adds to existing MASPL programmes to deliver parts directly to Airbus at their facilities in Toulouse, France.

Vinod Sahay, President, Aerospace & Defence & CPO, Auto & Farm Sectors, Mahindra, said, "The Mahindra Group is proud of its relationship with Airbus. With this new contract we further expand our relationship and increase our participation in the 'Make In India' initiative of Government of India. We look forward to delivering on our commitments and continuing this journey of collaborative growth."

Arvind Mehra, Managing Director & CEO, Mahindra Aerostructures, said, "MASPL is privileged to be an Airbus supplier and we greatly appreciate their continued support to our growth initiatives. This award is a significant expansion of our Airbus portfolio and offers further opportunities for us to work with Airbus on performance, sustainability, and operational excellence."

MASPL has been a direct supplier to Airbus Group since 2015, and partners with Airbus on numerous initiatives. It has been ranked as a D2P "Challenger" for three years in the Sheet Metal domain, as well as level "A" in the Airbus Industrial Process Capability Assessment (IPCA+) and has won "Best Performer" award in the 2023 Airbus Supplier Quality Improvement Program (SQIP) awards.

About Mahindra Aerostructures

Mahindra Aerostructures represents the Mahindra Group's interests in aerospace manufacturing. It operates a 250000 ft² (25000 m²) plant near Bangalore, India, which is equipped with comprehensive capabilities for sheet metal and machined parts, welding, finishing and assembly. The business holds AS9100D and 6 NADCAP certifications alongside numerous customer accreditations.

Visit our website <u>www.mahindraaerospace.com</u> or linkedin.com/company/mahindraaero for more information.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise. Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook:

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