

## **Mahindra's Farm Equipment Sector sells 18028 units in India during December 2023**

*Farm*

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**Mumbai, January 01, 2024:** Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for December 2023.

Domestic sales in December 2023 were at **18028** units, as against **21640** units during December 2022.

Total tractor sales (Domestic + Exports) during December 2023 were at **19138** units, as against **23243** units for the same period last year. Exports for the month stood at **1110** units.

**Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold **18028** tractors in the domestic market during December 2023. Retail momentum slowed down on account of tapering of agricultural activities, which is the norm in the month of December. Announcement of higher horticulture production and continued Government support to the agri sector are expected to support tractor demand. In the exports market, we have sold 1110 tractors."

**Farm Equipment Sector Summary**

| Category | December |       |           | YTD December |        |           |
|----------|----------|-------|-----------|--------------|--------|-----------|
|          | F24      | F23   | % Changes | F24          | F23    | % Changes |
| Domestic | 18028    | 21640 | -17%      | 297157       | 303664 | -2%       |
| Exports  | 1110     | 1603  | -31%      | 9585         | 14150  | -32%      |
| Total    | 19138    | 23243 | -18%      | 306742       | 317814 | -3%       |

\*Exports include CKD

## About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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