

Mahindra Auto sells 35171 SUVs, a 24% growth and total volumes of 60188 in December 2023

Auto

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Mumbai, January 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of December 2023 stood at **60188** vehicles, a growth of **6%**, including exports.

In the Utility Vehicles segment, Mahindra sold **35171** vehicles in the domestic market, a growth of **24%** and overall, **36349** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **17888**.

Veejay Nakra, President, Automotive Division, M&M Ltd. said, “In December, we sold a total of 35171 SUVs, a healthy growth of 24% over last year. We continued to face some supply challenges on select parts. We are working closely with our suppliers to mitigate these challenges going forward”.

Passenger Vehicles Sales Summary (Domestic) –December 2023						
Category	December			YTD December		
	F24	F23	% Changes	F24	F23	% Changes

Utility Vehicles	35171	28333	24%	333764	257849	29%
Cars + Vans	3	112	-97%	13	2009	-99%
Passenger Vehicles	35,174	28445	24%	333777	259858	28%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – December						
Category	December			YTD December		
	F24	F23	% Changes	F24	F23	% Changes
LCV 2T *	2849	3031	-6%	31896	31844	0%
LCV 2 T – 3.5 T	12668	16170	-22%	145107	145351	0%
LCV > 3.5T + MHCV	2371	879	170%	18571	6532	184%
3 Wheelers (including electric 3Ws) *	5307	5052	5%	60503	40911	48%

Exports – December 2023		
Category	December	YTD December

F24	F23	% Changes	F24	F23	% Changes	
Total Exports *	1819	3100	-41%	19805	24733	-20%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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