

Mahindra's Farm Equipment Sector sells 31,069 units in India during November 2023

Farm

Author : mahindraadmin Category : Farm Published : 12/1/2023

Mumbai, December 01, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for November 2023.

Domestic sales in November 2023 were at **31,069** units, as against **29,180** units during November 2022.

Total tractor sales (Domestic + Exports) during November 2023 were at **32,074** units, as against **30,528** units for the same period last year. Exports for the month stood at **1,005** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd. said** “We have sold 31,069 tractors in the domestic market during November 2023, a growth of 6% over last year. The festive season saw high demand pull in the domestic market, supported by Kharif harvest realisations, with retails being strong during Dhanteras and Diwali. Terms of trade continue to be favourable for farmers; while rural spending by Government and progress in Rabi sowing are the factors to watch out for. In the exports market, we have sold 1,005 tractors.”

Farm Equipment Sector Summary

	November			Cumulative Nov		
	F24	F23	% Change	F24	F23	% Change
Domestic	31069	29180	6%	279129	282024	-1%
Exports	1005	1348	-25%	8475	12547	-32%
Total	32074	30528	5%	287604	294571	-2%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in [farm equipment](#), utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:

@MahindraRise/ For updates subscribe to

<https://www.mahindra.com/newsroom>

Media contact information

Nayana Borthakur

Head - Communications

Automotive & Farm Equipment Sector

Mahindra & Mahindra Limited

Email - borthakur.nayana@mahindra.com

Tags :

[M&M Ltd.](#) [Farm Equipment Sector](#) [Hemant Sikka](#)