

Mahindra Auto sells 39,981 SUVs, a 32% growth and total volumes of 70,576 with 21% growth in November 2023

Auto

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Mumbai, December 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of November 2023 stood at **70,576** vehicles, a growth of 21%, including exports.

In the utility vehicles segment, Mahindra sold **39,981** vehicles in the domestic market, a growth of 32% and overall, **40,764** vehicles, including exports. The domestic sales for commercial vehicles stood at **22,211**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We continue our growth trend, backed by strong demand for our SUV portfolio. In November, we sold a total of 39,981 units, a growth of 32%. While we saw a healthy festive season, we faced supply challenges on select parts during the month. We are keeping a close watch and taking appropriate steps to mitigate the challenges".

Passenger Vehicles Sales Summary (Domestic) –November 2023

Category	November	YTD November
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F24	F23	% Change	F24	F23	% Change	
Utility Vehicles	39,981	30238	32%	298593	229516	30%
Cars + Vans	0	154	-100%	10	1897	-99%
Passenger Vehicles	39,981	30392	32%	298603	231413	29%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) –November 2023						
Category	November			YTD November		
	F24	F23	% Change	F24	F23	% Change
LCV 2T *	4083	2643	54%	29047	28813	1%
LCV 2 T – 3.5 T	17284	16193	7%	140361	129181	9%
LCV > 3.5T + MHCV	844	755	12%	8278	5653	46%
3 Wheelers (including electric 3Ws) *	6568	5198	26%	55196	35859	54%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) –November 2023						
Category	November			YTD November		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1816	3122	-42%	17986	21633	-17%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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