

Mahindra's Farm Equipment Sector sells 49,336 units in India during October 2023

Farm

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Mumbai, November 01, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for October 2023.

Domestic sales in October 2023 were at **49,336** units, as against **50,539** units during October 2022.

Total tractor sales (Domestic + Exports) during October 2023 were at **50,460** units, as against 51,994 units for the same period last year. Exports for the month stood at **1,124** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said “We have sold 49,336 tractors in the domestic market during October 2023. Higher aggregate kharif production, higher MSP for key Rabi crops and government's continued support to the agri economy in H2 of this year, are leading to positive sentiments among farmers during the on-going festive season, supporting tractor demand. In the exports market, we have sold 1,124 tractors.”

Farm Equipment Sector Summary

Category	October			YTD October		
	F24	F23	% Change	F24	F23	% Change
Domestic	49,336	50,539	-2%	2,48,060	2,52,844	-2%
Exports	1,124	1,455	-23%	7,470	11,199	-33%
Total	50,460	51,994	-3%	2,55,530	2,64,043	-3%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in [farm equipment](#), utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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