

Mahindra's Farm Equipment sector sells 33,113 units in India during May 2023

Farm

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Exports for the month stood at 1,013 units

Mumbai, June 01, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for May 2023.

Domestic sales in May 2023 were at **33,113** units, as against **34,153** units during May 2022.

Total tractor sales (Domestic + Exports) during May 2023 were at **34,126** units, as against **35,722** units for the same period last year. Exports for the month stood at **1,013** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *"We have sold 33,113 tractors in the domestic market during May '23. Record high Rabi crop output, good reservoir levels, improved terms of trade for farmers and IMD's prediction of a normal southwest monsoon, augurs well for the upcoming Kharif season. In the exports market, we have sold 1,013 tractors."*

Farm Equipment Sector summary

	May			YTD May		
	F24	F23	% Change	F24	F23	% Change
Domestic	33113	34153	-3%	68511	73558	-7%
Exports	1013	1569	-35%	2020	3103	-35%
Total	34126	35722	-4%	70531	76661	-8%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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