

Mahindra's Farm Equipment Sector sells 20,138 units in India during August 2022

Farm

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Mumbai, September 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for August 2022.

Domestic sales in August 2022 were at **20,138** units, as against **19,997** units during August 2021.

Total tractor sales (Domestic + Exports) during August 2022 were at **21,520** units, as against **21,360** units for the same period last year. Exports for the month stood at **1,382** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 20,138 tractors in the domestic market during August 2022, with a growth of 1% over last year. Monsoon has been overall positive with 8% higher than LPA, however the spatial distribution has been deficient in key paddy states of eastern India, thus impacting paddy sowing. We are optimistic that tractor purchases on auspicious days in the festive season will lead to a revival in demand, as farmers start preparation for harvesting operations. We are preparing for strong tractor demand in the festive season. In the exports market, we have sold 1,382 tractors, a growth of 1% over last year."

Farm Equipment Sector Summary - August 2022						
	August			Cumulative August		
	F23	F22	%Change	F23	F22	%Change
Domestic	20,138	19,997	<i>1%</i>	1,55,205	1,41,614	<i>10%</i>
Exports	1,382	1,363	<i>1%</i>	8,131	6,904	<i>18%</i>
Total	21,520	21,360	<i>1%</i>	1,63,336	1,48,518	<i>10%</i>

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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