

Mahindra's Farm Equipment Sector Sells 42,361 Units in India during September 2020

Farm

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Registers a growth of 18%

Mumbai, October 1, 2020: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for September 2020.

Domestic sales in September 2020 were at **42,361** units, as against **36,046** units during September 2019.

Total tractor sales (Domestic + Exports) during September 2020 were at **43,386** units, as against **37,011** units for the same period last year.

Exports for the month stood at **1,025** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 42,361 tractors in the domestic market during September 2020, a growth of 18% over last year. Retail demand continued to be buoyant backed by a very good monsoon, higher kharif acreage and continued government support, including higher MSPs for key crops. We are looking forward to a very robust demand for the festive season ahead. In the exports market, we have sold 1,025 tractors, a growth of 6% over last year.

Farm Equipment Sector (FD+SD+Gromax)						
	September			Cumulative September		
	F20	F21	%Change	F20	F21	%Change
Domestic	36046	42361	<i>18%</i>	152004	154904	<i>2%</i>
Exports	965	1025	<i>6%</i>	6166	3999	<i>-35%</i>
Total	37011	43386	<i>17%</i>	158170	158903	<i>0.5%</i>

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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