

Mahindra's Farm Equipment Sector Sells 20,414 Units in India during November 2019

Farm

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Mumbai, December 1, 2019: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for November 2019.

Domestic sales in November 2019 were at **20,414** units, as against **25,159** units during November 2018. Total tractor sales (Domestic + Exports) during November 2019 were at **21,032** units, as against **25,949** units for the same period last year. Exports for the month stood at **618** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 20,414 tractors in the domestic market during November 2019. With Government support on Agri and rural sector and a healthy reservoir levels due to the above normal monsoon, we expect a good Rabi output in the coming months. This will generate positive sentiment and drive growth, going forward. In the exports market, we have sold 618 tractors."

FARM EQUIPMENT SECTOR						
	November			Cumulative November		
	F19	F20	%Change	F19	F20	%Change

FARM EQUIPMENT SECTOR						
	November			Cumulative November		
Domestic	25159	20414	-19%	242733	217064	-11%
Exports	790	618	-22%	9421	7571	-20%
Total	25949	21032	-19%	252154	224635	-11%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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