

Mahindra's Farm Equipment Sector Sells 17,213 Units in India during December 2019

Farm

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Mumbai, January 1, 2020: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for December 2019.

Domestic sales in December 2019 were at **17,213** units, as against **16,510** units during December 2018. Total tractor sales (Domestic + Exports) during December 2019 were at **17,990** units, as against **17,404** units for the same period last year. Exports for the month stood at **777** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 17,213 tractors in the domestic market during December 2019 with a growth of 4% over last year. Tractor demand looks positive in the near term led by the expectation of a better Rabi output, supported by crop prices and government thrust on irrigation, rural infra & agri sector. In the exports market, we have sold 777 tractors".

FARM EQUIPMENT SECTOR						
	December			Cumulative December		
	F19	F20	%Change	F19	F20	%Change

FARM EQUIPMENT SECTOR						
	December			Cumulative December		
Domestic	16510	17213	4%	259243	234277	-10%
Exports	894	777	-13%	10315	8348	-19%
Total	17404	17990	3%	269558	242625	-10%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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