

Mahindra's Farm Equipment Sector Sells 24,463 Units in India during July 2020

Farm

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Witnesses a growth of 28%

Mumbai, August 1, 2020: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for July 2020.

Domestic sales in July 2020 were at **24,463** units, as against **19,174** units during July 2019.

Total tractor sales (Domestic + Exports) during July 2020 were at **25,402** units, as against **19,992** units for the same period last year.

Exports for the month stood at **939** units.

FARM EQUIPMENT SECTOR (FD+SD+Gromax)						
	July			Cumulative July		
	F20	F21	%Change	F20	F21	%Change
Domestic	19174	24463	28%	102087	89040	-13%
Exports	818	939	15%	4255	2019	-53%

FARM EQUIPMENT SECTOR (FD+SD+Gromax)						
	July			Cumulative July		
Total	19992	25402	<i>27%</i>	106342	91059	<i>-14%</i>

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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