

Mahindra's Auto Sector sells 45,421 vehicles during May 2019

Auto

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Mumbai, June 1, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for May, 2019, which stood at **45,421** vehicles, compared to **46,848** vehicles during May, 2018.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **20,608** vehicles in May 2019, as against **20,715** vehicles for the same period last year.

In the Commercial Vehicles segment, the company sold **17,879** vehicles in May 2019, as against **18,748** vehicles in May 2018.

In the Medium and Heavy Commercial Vehicles segment, M&M sold **637** vehicles for the month. Exports for May 2019 stood at **2,365** vehicles.

Commenting on the performance, **Rajan Wadhera, President, Automotive Sector, M&M Ltd.** said, "While consumer sentiment and demand continued to be subdued during the pre-election phase, our focus has been on correcting the channel inventory. Now, with a stable government at the centre and the forecast of a near normal monsoon, we hope to see an improvement in consumer sentiment over the next few months."

Sales Summary May 2019

Category	May			Cumulative May		
	F20	F19	% Change	F20	F19	% Change
Passenger Vehicles	20608	20715	-1%	40574	42642	-5%
Utility Vehicles	19524	19295	1%	38372	39666	-3%
Cars* + Vans	1084	1420	-24%	2202	2976	-26%
Commercial Vehicles	17879	18748	-5%	35200	37711	-7%
LCV < 3.5T	16321	16763	-3%	32605	34258	-5%
LCV > 3.5T	921	833	11%	1484	1397	6%
MHCV	637	1152	-45%	1111	2056	-46%
3W	4569	4355	5%	8885	8682	2%
Total Domestic Sales	43056	43818	-2%	84659	89035	-5%
Total Exports	2365	3030	-22%	4483	5910	-24%

Sales Summary May 2019						
Category	May			Cumulative May		
Total Sales (Domestic + Export)	45421	46848	-3%	89142	94945	-6%

**Above Domestic Sales Includes sales made in subsidiary company
Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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