

Mahindra Auto Sector sells 28,777 vehicles in February

Auto

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Registers 44% growth in Utility Vehicles

Mumbai, March 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of February 2021 stood at **28,777** vehicles, compared to **32,476** in February 2020.

In the Utility Vehicles segment, Mahindra sold **15,380** vehicles in February 2021, compared to **10,675** vehicles in February 2020, registering a growth of 44%. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **15,391** vehicles in February 2021, a growth of 41% over same period last year.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., “At Mahindra we have witnessed a growth of 44% in UVs for the month of February, 2021. Demand continues to remain buoyant for our range of SUVs and Pick-ups and we have a robust order pipeline. However, supply of semiconductors, as we all know, is a global issue and it is likely to continue for another 3 to 4 months. Going forward, we will continue to monitor the situation and closely work with our suppliers to

minimise this supply risk."

Passenger Vehicles Sales Summary (Domestic) – February 2021

Category	February			YTD February		
	F21	F20	% Change	F21	F20	% Change
Utility Vehicles	15380	10675	44%	138887	176294	-21%
Cars + Vans	11	263	-96%	1629	7300	-78%
Passenger Vehicles	15391	10938	41%	140516	183594	-23%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – February 2021

Category	February			YTD February		
	F21	F20	% Change	F21	F20	% Change
LCV <2T	1175	1220	-4%	22148	36421	-39%
LCV 2 T – 3.5 T	7446	13771	-46%	113417	149204	-24%
LCV > 3.5T + MHCV	581	865	-33%	3478	11185	-69%

Category	February			YTD February		
	F21	F20	% Change	F21	F20	% Change
3 Wheelers (including electric 3Ws)	2357	3843	-39%	16064	61766	-74%

Exports for the month of February 2021 were at **1,827** vehicles

Exports – February 2021

Category	February			YTD February		
	F21	F20	% Change	F21	F20	% Change
Total Exports	1827	1839	-1%	16255	26472	-39%

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development.

Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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